

Community Foundation

of St. Clair County

Fund Statement
01/01/2021 - 09/30/2021

St. Clair County Community Mental Health Authority
Fund

Fund Activity

Beginning Holdings Balance as of January 1, 2021	\$151,896.70
Additions	
Gifts	\$1,175.83
New Pledges	\$0.00
Other Revenue/Transfers/Receipts	\$0.00
Investment income	\$1,855.40
Unrealized Gains (Losses)	\$9,381.09
Realized Gains (Losses)	\$4,626.66
Total Additions	<u>\$17,038.98</u>
Distributions and Expenses	
Paid Grants/Transfers	\$0.00
Fund Management Fees	(\$1,816.44)
Investment Management Fees	(\$398.56)
Misc. Fund Expenses	(\$0.36)
Total Expenses	<u>(\$2,215.36)</u>
Ending Holdings Balance as of September 30, 2021	<u>\$166,720.32</u>
Available Spendable Balance	\$64,425.51

Making Bold Investments in People and Place.

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Community Foundation

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Investment Update

Our main pool gross investment return for third quarter 2021 was .045% and year to date returns are 10.35%. Please note that the returns do not include any alternative investments, as these managers have not provided final statements yet.

Foundation News

Minority Philanthropy Initiative- Gather, Give, Grow

Over 140 people gathered to be philanthropists together on October 28th and in a surprise tie for first place, we gave out a total of \$12,000 in grants. It was wonderful to see so many cultures represented at the giving circle event through the food, entertainment and attendees,” said Equity & Inclusion committee member Kanchan Wankhede. Visit our website for pictures and the full event wrap up.

Microlending through an investment with Michigan Women Forward

Michigan Women Forward (MWF) has hired Maggie Toole as a business development officer who will be responsible for the overall execution of microlending efforts in the Thumb Coast region. This follows our Community Foundation’s recent \$250,000 investment in MWF to be available for local microlending. In addition to focused efforts to connect with women entrepreneurs, Toole will also build relationships with local minority-owned businesses to help them have access to financial support needed. More information is in the news section of our website.

Growing Philanthropy with Local Companies

More and more, companies like All Star Services are turning to their local Community Foundation to be their conduit for giving back. Through a corporate donor advised fund (DAF), All Star Services can ensure charitable gifts are impactful, reflect company values and help them stay connected to the community in meaningful ways outside of their day-to-day work.

“Having been involved with the Community Foundation for several years, I trust and know that my company is in great hands to help guide our corporate giving and take the burden off of our staff to handle the processing and requests,” said All Star Services President and COO Duncan Smith.

Giving from your IRA

When you reach the age where annual withdrawals are mandatory – referring to your required minimum distribution (RMD) – you can reduce your taxes and make an impact through the Community Foundation with a qualified charitable distribution (QCD). If you would like to explore making a QCD before year-end, please call our office and speak with Jackie or Sue.

The generosity of our donors has helped the Community Foundation make bold investments in people and place for the past 77 years. Thank you!

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Please contact us with any questions 810-984-4761

www.stclairfoundation.org